



# Pacific Islands Development Bank

INCOME STATEMENT - YEAR 1 TO 5					
	Year 1	Year 2	Year 3	Year 4	Year 5
<b>Sales</b>					
Sales					
Other					
Total Sales					
Less: Cost of Goods Sold					
Materials					
Labor					
Overhead					
Other					
Total Cost of Goods Sold					
<b>Gross Profit</b>					
Operating Expenses					
Salaries & Wages					
Employee Benefits					
Payroll Taxes					
Rent					
Utilities					
Repair & Maintenance					
Insurance					
Travel					
Telephone					
Postage					
Office Supplies					
Advertising					
Marketing/promotion					
Professional Fees					
Training & Development					
Bank Charges					
Depreciation					
Miscellaneous					
Other Long Term Liabilities					
Other					
Total Operating Expenses					
<b>Operating Income</b>					
Interest Income (expense)					
Other Income (expenses)					
Total Nonoperating Income(expense)					
<b>Income (Loss) Before Taxes</b>					
Income Taxes					
<b>Net Income (Loss)</b>					